

2023 BOND

Aledo Independent School District

BOND SUMMARY

ELECTION DAY: MAY 6, 2023



COMMUNITY DESIGNED

- The Aledo Growth Committee (AGC) is 49 community members - led and facilitated by volunteer community co-chairs - representing a diversity of demographics and geography, including teachers from across the district
- The AGC met 13 times from August 2022 to February with two additional communitywide meetings for feedback
- The AGC came to 100 percent consensus on a bond package presented to Trustees that addresses immediate needs due to Aledo ISD's fast growth
- The AGC also recommended to Trustees a long-range plan for growth (see other side) to provide a roadmap for the district's continued growth

GROWTH



FAST-GROWTH

Texas has just over 1,000 public school districts and 68 are considered fast-growth by the Texas Fast Growth School Coalition, including Aledo ISD. According to the most recent demographic report, 1 in 4 current Aledo ISD students has joined the district in the last five years.



CONTINUED GROWTH

Student enrollment in Aledo ISD is projected to more than double in 7 years. Five of Aledo ISD's six elementary schools will exceed maximum capacity by 2024-2025. Projections show that capacity will be exceeded at the middle school level in 2027-2028 and at high school in 2028-2029.

PROPOSED PROJECTS & BUDGETED COSTS

Elementary School #7	\$59,800,000
High School Addition/Repurpose	\$20,200,000
AHS/DNG Furniture	\$5,000,000
Transportation	\$4,500,000
Land (to include tracts for additional high school facilities)	\$17,800,000
Safety & Security	\$5,000,000
Technology	\$6,500,000
Maintenance	\$5,000,000
TOTAL BOND COST	\$123,800,000

2022 AVERAGE VALUE ALEDO ISD HOME



$$\$359,033 \times \$0.0250 = \$89.76$$

2022 Average Taxable Home Value in Aledo ISD
2022 Average Value \$407,049

I&S Tax Rate Increase
Current \$0.4250
Proposed +\$0.0250
\$0.450
Aledo ISD Proposed 2023-2024 I&S Tax Rate

Yearly Cost of Additional \$0.0250 for Owner of Average Value Home \$7.48/monthly cost

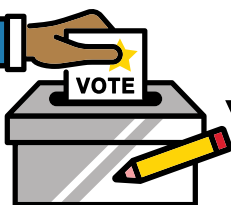
School taxes paid by taxpayers over 65 are capped at the amount paid in the year they turned 65 and cannot increase beyond that amount unless they make improvements to their property. Taxpayers must apply for this exemption. This is an amount for a particular home value. Each year, these amounts will also increase.

PROJECTED TIMELINE

- February 2023** | Board of Trustees call May 6, 2023, Bond Election
- Fall 2023-Early 2024** | Aledo Growth Committee meets to continue studying enrollment, bonding capacity, construction costs and legislative actions; prepares to update/implement long-range plan for growth
- Summer 2024** | Daniel Ninth Grade Campus furniture delivered
- Fall 2024** | Elementary No. 7 opens on district-owned property northwest of McAnally MS
- January 2025** | All high school addition/repurpose and renovation projects complete
- Summer 2025** | AHS furniture delivered; completes districtwide furniture replacement

YOU GET TO DECIDE,
but only if you

VOTE





ALEDO GROWTH COMMITTEE (2023) LONG-RANGE PLAN FOR GROWTH

Based on current growth, costs and bonding capacity projections
 [subject to future revision due to changes in enrollment, financial, and cost projections]

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	FUTURE
ELEMENTARY SCHOOL	New Vandagriff Opens Early Childhood Academy Opens Pursue Sites ES#8, #9, #10	Elementary #7 Construction Pursue Sites ES#8, #9, #10	Elementary #7 Opens (NW of McNally MS)	ES#8 Construction	Elementary #8 Opens ES#9 Planning	ES#9 Construction	Elementary #9 Opens ES#10 Planning	Elementary #10 / Future Elementary Schools
	MMS Opens AMS Reno / Addition Opens Pursue Site MS#3	Pursue Site MS#3	Plan MS#3	MS#3 Planning / Construction	MS#3 Construction OR MS#3 Opens	MS#3 Opens OR MS#3 Opens	MS#3 Opens	MS#4 / Future Middle Schools
HIGH SCHOOL	Pursue Sites HS#2 & CCA	HS Addition / Repurpose Planning / Construction	HS Addition / Repurpose Construction Furniture for AHS / DNG Early Planning HS#2 / CCA	AHS Addition / Repurpose Opens (Existing AHS campus)	HS#2 Phase1 Planning / Construction OR CCA Planning / Construction	HS#2 Phase1 Construction OR CCA Construction	HS#2 Phase1 (Location TBD) OR HS#2 Phase2 (Location TBD)	HS#2 Phase1 (Location TBD)
	<ul style="list-style-type: none"> Bond Election ES#7 AHS Addition/ Repurpose AHS/DNG Furniture Land Safety Technology Transportation Maintenance 	<ul style="list-style-type: none"> Monitor: Enrollment Bonding Capacity Construction Costs Legislative Actions 	<ul style="list-style-type: none"> Bond Election ES#8 ES#9 MS#3 HS#2 Phase1 OR CCA Land Safety Technology Transportation Maintenance 	<ul style="list-style-type: none"> Monitor: Enrollment Bonding Capacity Construction Costs Legislative Actions 	<ul style="list-style-type: none"> Monitor: Enrollment Bonding Capacity Construction Costs Legislative Actions 	<ul style="list-style-type: none"> Monitor: Enrollment Bonding Capacity Construction Costs Legislative Actions 	<ul style="list-style-type: none"> Bond Election Future ES+MS HS#2 Phase 2 AND/OR CCA Renovation/ Expansion of existing campuses Land Safety Technology Transportation Maintenance 	