

YOU GET TO DECIDE  
...but only if you

# VOTE

Early Voting April 24-May 2  
Election Day Saturday, May 6

2023  
**BOND** 

Aledo Independent School District

# What is a Bond Election?

- A school district is required by law to hold an election and get permission from voters to sell bonds and levy taxes to pay for them
- Bonds are sold to fund capital improvements
- These projects are typically too large to be included in operating budgets

## Bond money CAN be used for:

- New Facilities
- Expansion & Renovations
- Furniture
- Technology
- Equipment
- Buses
- Land For Future Facilities



## Bond money CANNOT be used for:

- Teacher & Staff Salaries
- Utilities
- Gasoline
- Other Operating Expenses







# **ALEDO GROWTH COMMITTEE**

*Similar process to Bearcat Growth Committee from 2019 Bond*

- Led & facilitated by volunteer community co-chairs
- 49 community members representing a diversity of demographics and geography, including teachers from across the district
- AGC hosted two community meetings and sent out a communitywide survey to gather feedback
- Aledo ISD students, campus and district staff, outside demographer, financial advisor, and architects served as resources for the AGC
- All presentations provided to the AGC were and are publicly available online
- All AGC meetings open to the public

# Timeline of the AGC's Work

**Aug 22, 2022**

AGC appointed by AISD Board of Trustees and given charge for work

**Dec 6&8, 2022**

AGC hosts 2 public community meetings for feedback

**Jan 26-31, 2023**

Community feedback survey open to public; AGC reviews survey data

**Feb 13, 2023**

AGC formally recommends bond package to trustees and presents long-range plan for growth; Board votes to approve AGC's proposal & calls May 6, 2023, bond

**Aug 29, 2022**

First of 13 AGC meetings (through 2/6); AGC also presented regular updates to AISD Board of Trustees during monthly meetings

**Jan 26, 2023**

AGC presents draft proposal of immediate needs to Board of Trustees and community

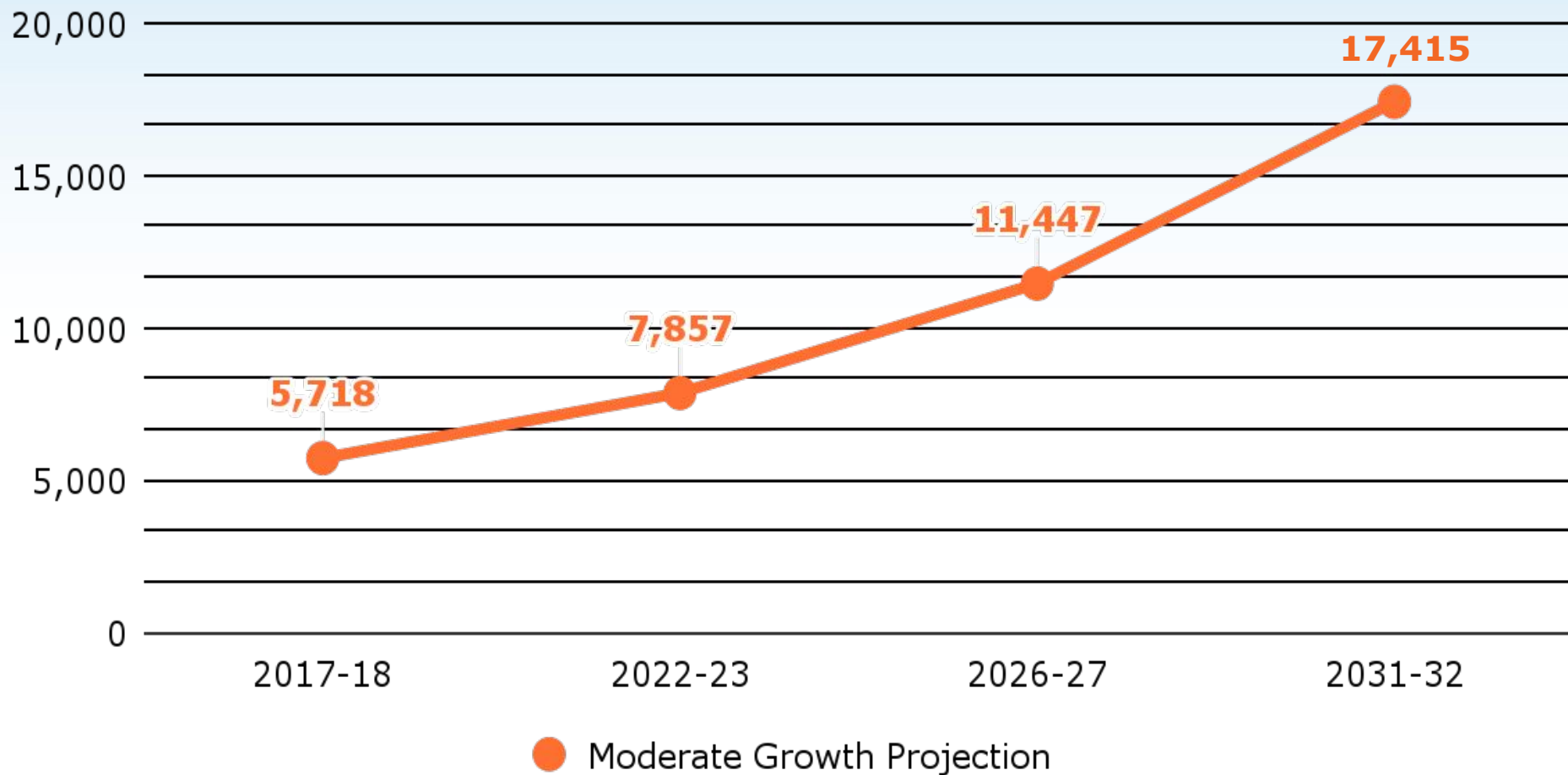
**Feb 6, 2023**

AGC meeting to discuss community feedback and create a long-range facilities plan; AGC reaches 100% consensus on bond package to present to trustees as well as long-range plan

# Aledo ISD Enrollment Projections

Moderate Growth Scenario - PASA, AISD Demographer

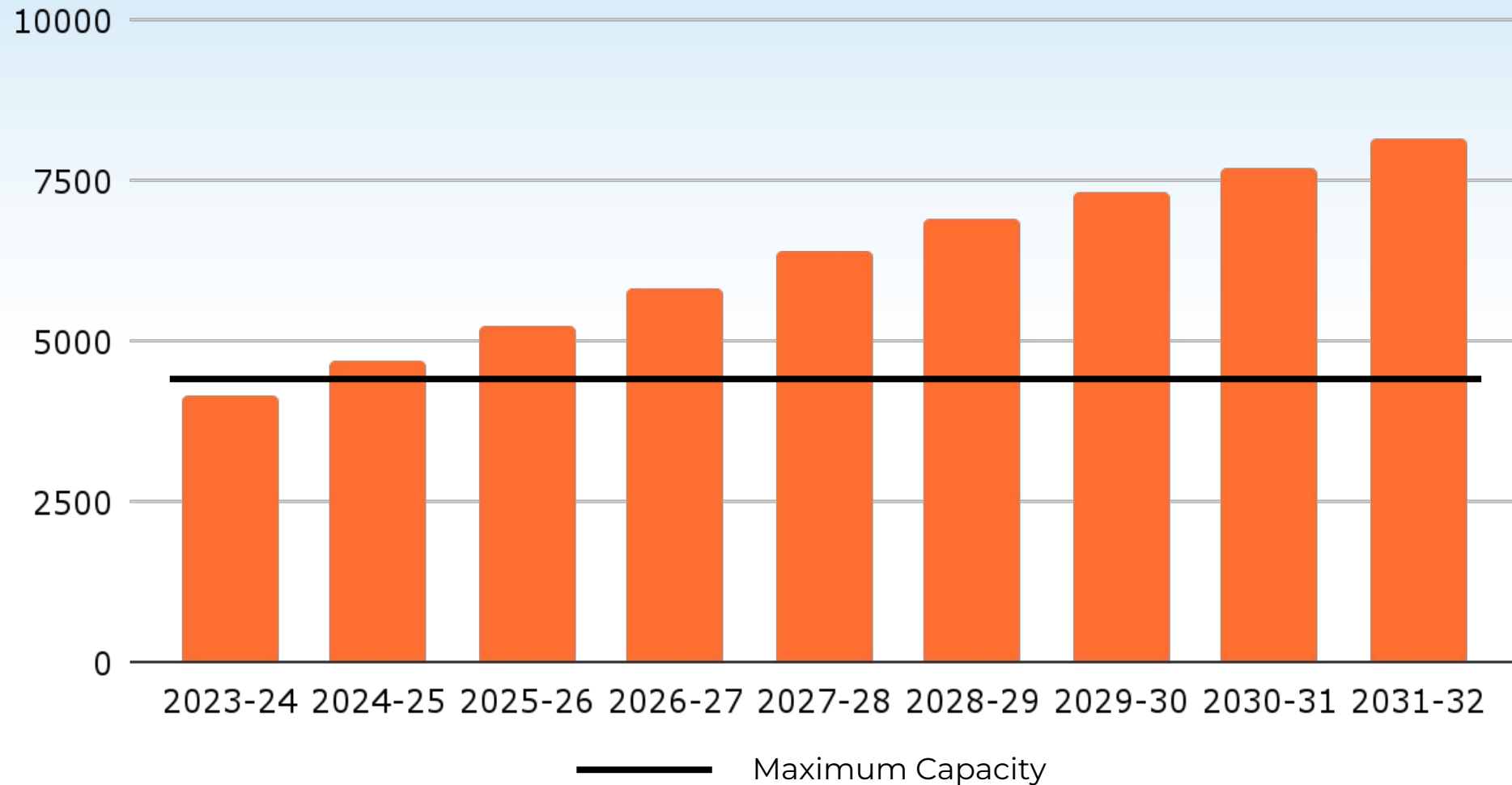
*Revised Dec. 2022*



# Elementary Enrollment/Capacity

Projected K-5th Enrollment Compared to Capacity

*PASA - December 2022*



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# Aledo Growth Committee 2023 Bond Proposal



Elementary School #7

\$59,800,000



High School Addition/Repurpose

\$20,200,000



AHS/DNG Furniture

\$5,000,000



Transportation

\$4,500,000



Land (to include tracts for additional high school facilities)

\$17,800,000



Safety & Security

\$5,000,000



Technology

\$6,500,000



Facility Maintenance

\$5,000,000

**TOTAL BOND PACKAGE:**

**\$123,800,000**





# Elementary School #7 \$59,800,000

Student Capacity: 889

Grades: K-5

Size: 107,500 sq ft

Opens: Fall 2024

- To be located northwest of McAnally Middle School, adjacent to the Morningstar subdivision
- Includes required access road and bridge from McAnally Middle School
- Prototype design of Annetta Elementary







# High School Addition/Repurpose

\$20,200,000

Additional Ag Barn Space

\$1,500,000

Aledo High School Renovation

\$8,100,000

Multi-purpose Addition

\$10,600,000

## Ag Barn Project Highlights:

- Addition would provide additional animal pens
- Site work, drainage and utility reconfiguration likely required

## AHS Renovation Project Highlights:

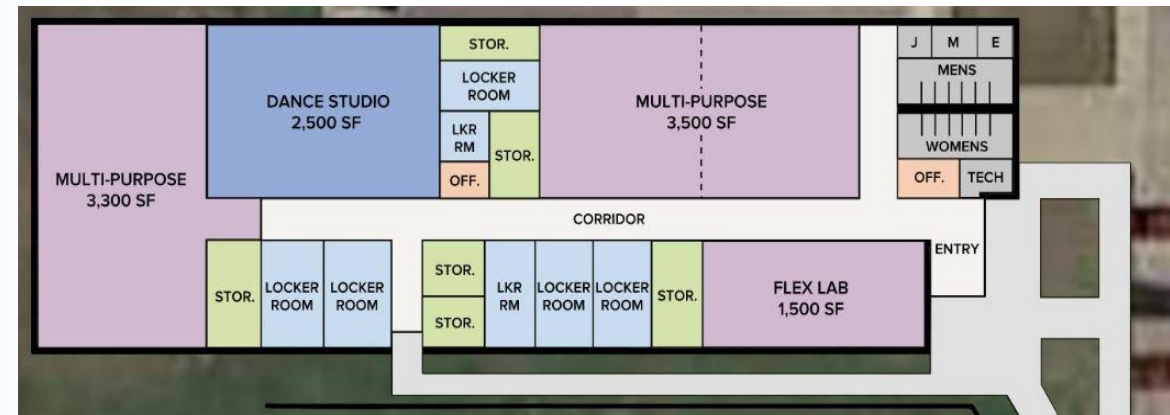
- Restroom, Library, Lecture Hall, Auditorium, and Cafeteria Serving Line Renovation
- Repurposed space for new changing rooms
- New flooring and paint in classrooms
- New paint and wall finish in hallways

## Multi-Purpose Addition Project Highlights:

- Flexible, large spaces for academic and co-curricular programs
- Adds restrooms, locker rooms (plumbing) to facility
- Preserves practice fields



Multi-Purpose Addition Concept



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**TOTAL BOND PACKAGE:**

**\$123,800,000**

# Aledo ISD Finances



**"Superior Achievement"  
for 20 Consecutive Years**



**"AA" bond credit rating • S&P  
Global Ratings & Fitch Ratings**



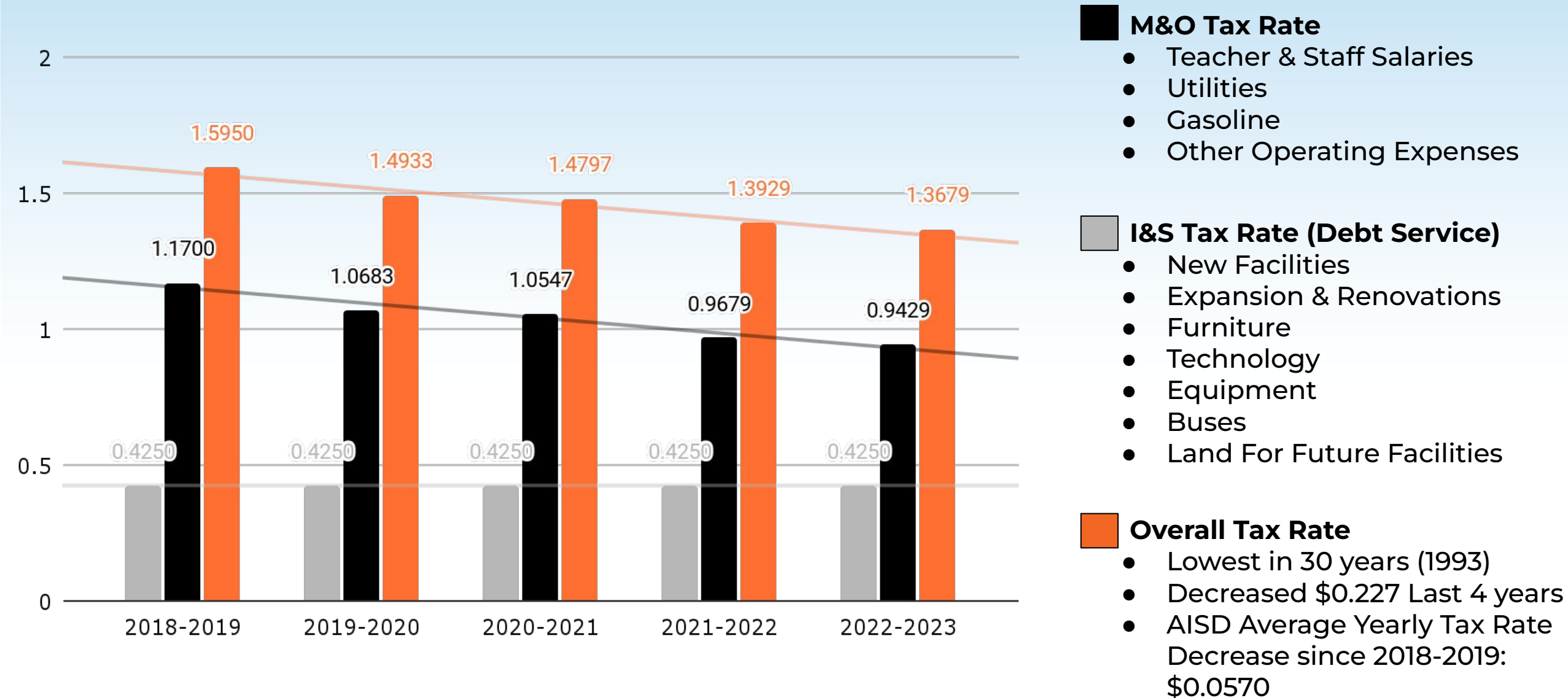
**Over 2 Decades of  
Clean Annual Financial Audits**



**\$56 Million Direct Savings  
In Interest Costs**



# Aledo ISD Tax Rates



# 2022 Average Value Aledo ISD Home



**\$359,033**

2022 Average Taxable  
Home Value in Aledo ISD /  
**\$407,049 2022 Average Value**



**X**

**\$0.0250 I&S Tax Rate Increase**

Current \$0.4250 + Proposed \$0.0250 =  
\$0.450,  
Aledo ISD Proposed  
2023-2024 I&S Tax Rate

**=**

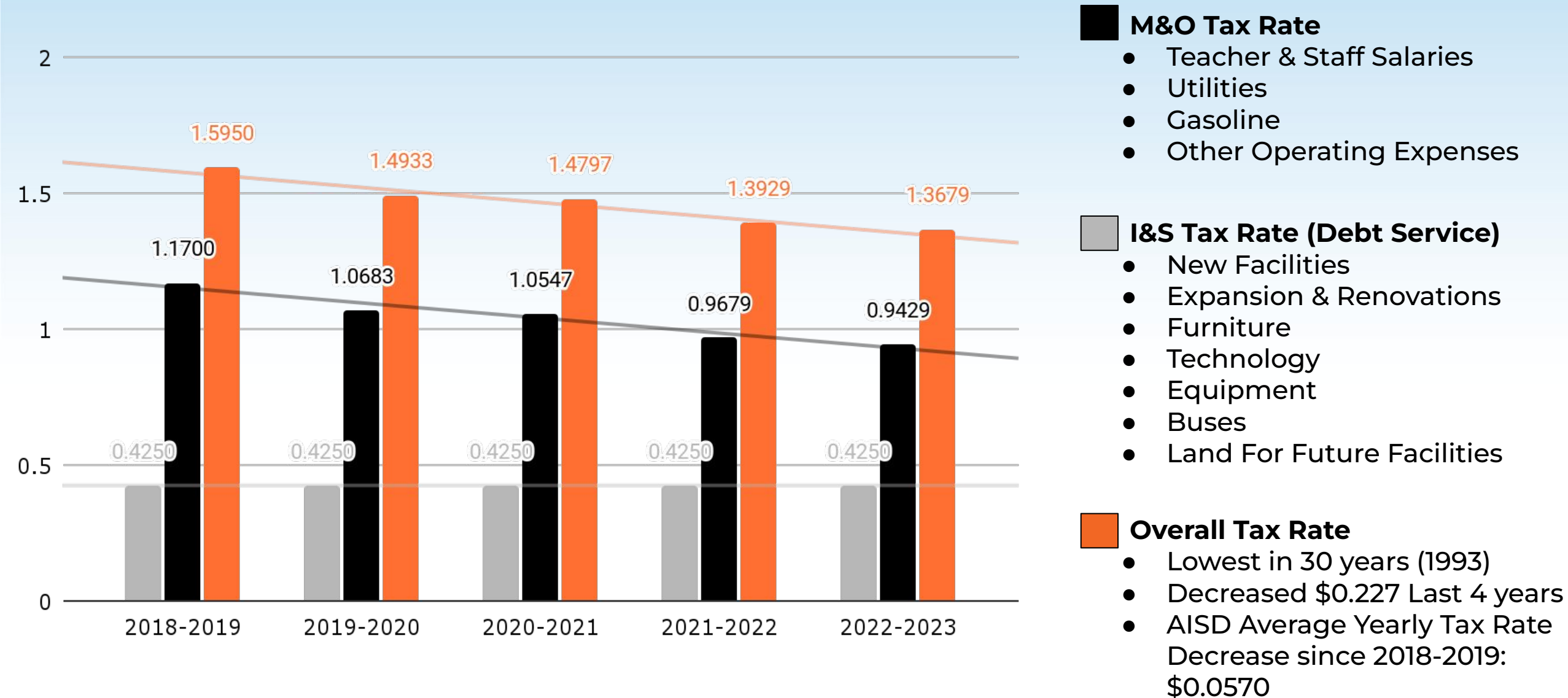
**\$89.76**

Yearly Cost of Additional  
\$0.0250 on Owner of  
Average-Value Home  
**\$7.48/monthly cost**

*School taxes paid by taxpayers over 65 are capped at the amount paid in the year they turned 65 and cannot increase beyond that amount unless they make improvements to their property. Taxpayers must apply for this exemption.*

This is an amount for a particular home value. Home values in AISD are expected to increase in value each year, so these amounts will also increase.

# Aledo ISD Tax Rates

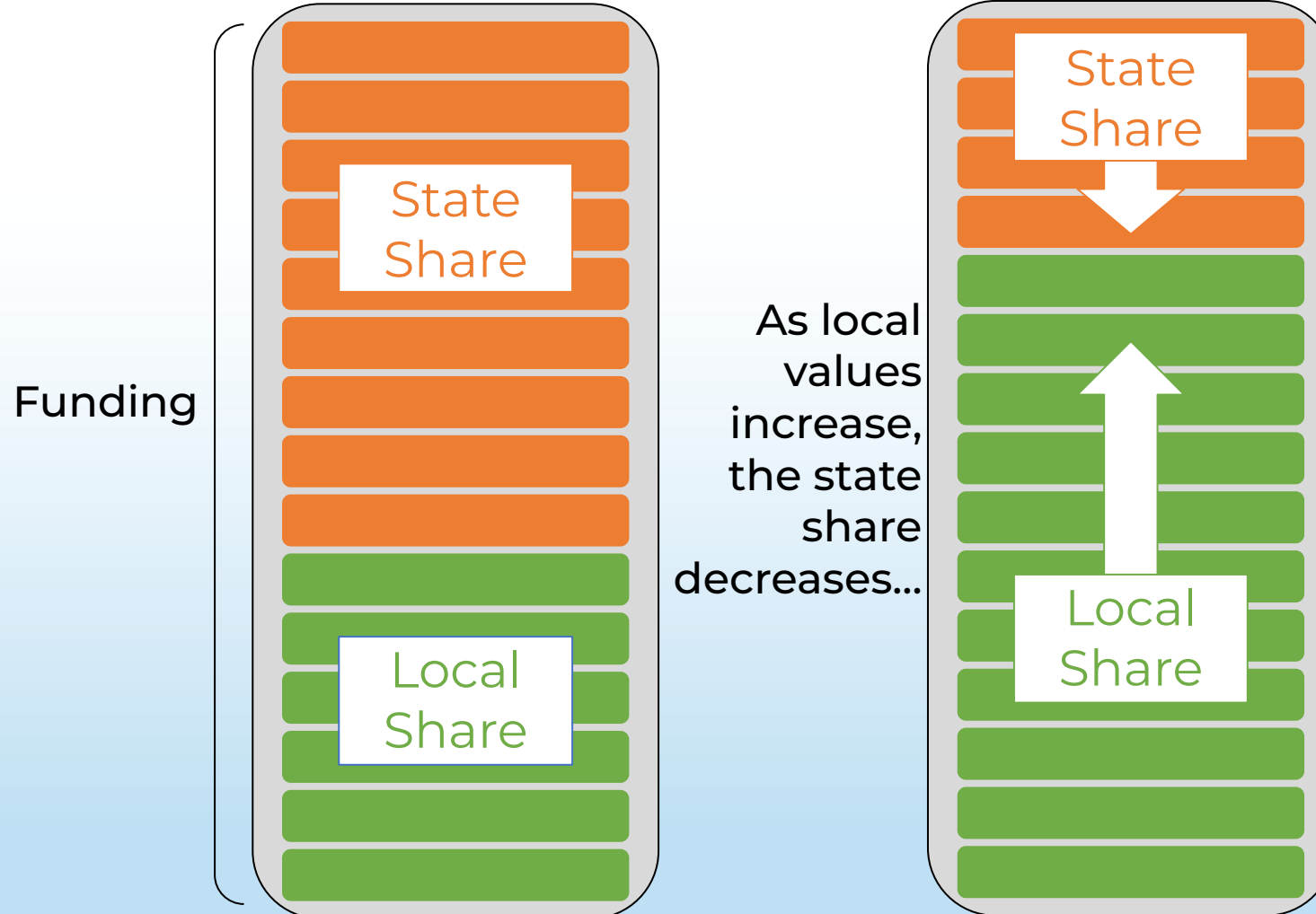






# Maintenance & Operations

## Local Tax Revenues vs. State Revenues



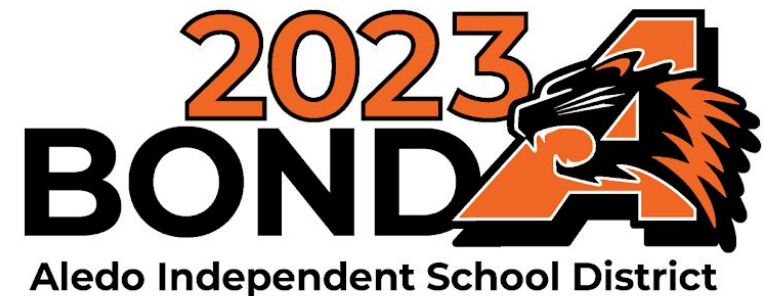
# What Happens If...

## ... the 2023 Bond passes?

- AGC's recommended bond projects will be completed
- **Elementary attendance zones redrawn for 2024-2025**
- ES#7 opens 2024
- Additional flexible program space for the high school level will be open 2025
- AHS/DNG will receive new furniture to complete districtwide furniture replacement
- I&S tax rate increase of 2.5 cents
- **Anticipated continued decrease of M&O tax rate**

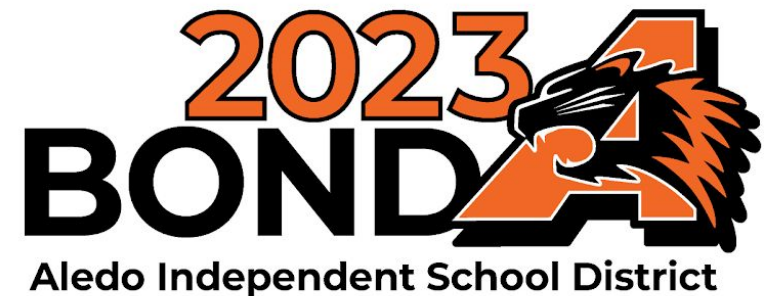
## ... the 2023 Bond fails?

- M&O funds will be used to purchase 10 portables for 2024-25 (\$2.5 million), 12 portables for 2025-26 (\$3 million)
- **Elementary attendance zones redrawn for 2024-2025**
- No bond money available for land purchases, buses, technology, maintenance or safety projects
- I&S tax rate does not increase
- **Anticipated continued decrease of M&O tax rate**



# Bond Fast Facts

- Bond package proposal led and created by community members; created to address immediate needs using only two years of property value growth
- Student enrollment is projected to more than double in 7 years
- Maximum capacity projected to be exceeded in 2 years (2024-2025) at 5 of 6 elementary schools
- Provides increased flexible space for growing academic and co-curricular programs at the high-school level
- Permits AISD to plan for growth by purchasing land for future campuses
- Allows AISD to make safety and security improvements, complete facility maintenance, upgrade district technology, and add to/replace part of district bus fleet
- 2.5 cent Interest & Sinking tax rate increase; impact \$89.76/year or \$7.48/month for owner of average-valued AISD home (\$407,049)
- AISD overall tax rate has decreased 22.71 cents the last 4 years; anticipated continued Maintenance & Operations tax rate reduction for 2023-24






















# ALEDO GROWTH COMMITTEE (2023) LONG-RANGE PLAN FOR GROWTH


Based on current growth, costs and bonding capacity projections  
[subject to future revision due to changes in enrollment, financial, and cost projections]

	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	FUTURE
<b>ELEMENTARY SCHOOL</b>	 New Vandagriff Opens Early Childhood Academy Opens Pursue Sites ES#8, #9, #10	Elementary #7 Construction Pursue Sites ES#8, #9, #10	 Elementary #7 Opens (NW of McAnally MS)	ES#8 Construction	 Elementary #8 Opens ES#9 Planning	ES#9 Construction	 Elementary #9 Opens ES#10 Planning	 Elementary #10 / Future Elementary Schools
<b>MIDDLE SCHOOL</b>	 MMS Opens AMS Reno / Addition Opens Pursue Site MS#3	Pursue Site MS#3	Plan MS#3	MS#3 Planning / Construction	MS#3 Construction	 OR  MS#3 Opens	 MS#3 Opens	 MS#4 / Future Middle Schools
<b>HIGH SCHOOL</b>	Pursue Sites HS#2 & CCA	HS Addition / Repurpose Planning / Construction	HS Addition / Repurpose Construction Furniture for AHS / DNG Early Planning HS#2 / CCA	 AHS Addition / Repurpose Opens (Existing AHS campus)	HS#2 Phase 1 Planning / Construction OR CCA Planning / Construction	HS#2 Phase 1 Construction OR CCA Construction	 HS#2 Phase 1 (Location TBD) OR  CCA Opens (Champions Drive)	 HS#2 Phase 2 OR  HS#2 Phase 1 (Location TBD)
	<u>Bond Election</u> • ES#7 • AHS Addition/ Repurpose • AHS/DNG Furniture • Land • Safety • Technology • Transportation • Maintenance	<u>Monitor:</u> • Enrollment • Bonding Capacity • Construction Costs • Legislative Actions	<u>Monitor:</u> • Enrollment • Bonding Capacity • Construction Costs • Legislative Actions	<u>Bond Election</u> • ES#8 • ES#9 • MS#3, • HS#2 Phase 1 OR CCA • Land • Safety • Technology • Transportation • Maintenance	<u>Monitor:</u> • Enrollment • Bonding Capacity • Construction Costs • Legislative Actions	<u>Monitor:</u> • Enrollment • Bonding Capacity • Construction Costs • Legislative Actions	<u>Monitor:</u> • Enrollment • Bonding Capacity • Construction Costs • Legislative Actions	<u>Bond Election</u> • Future ES+MS • HS#2 Phase 2 AND/OR CCA • Renovation/ Expansion of existing campuses • Land • Safety • Technology • Transportation • Maintenance

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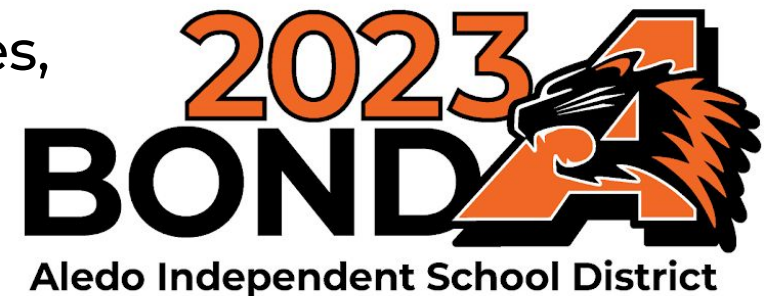


**Deadline to register to vote:** Thursday, APRIL 6, 2023

**Early Voting:** APRIL 24 – MAY 2, 2023

**Election Day Voting:** Saturday, MAY 6, 2023

Specific voting information, including voting sites and times, may be obtained by visiting [aledoisd.org/bond](https://aledoisd.org/bond).





# Need more information?



[aledoisd.org/bond](https://aledoisd.org/bond)



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