



Aledo Independent School District

# GRADES 6-12 DISTANCE LEARNING

<b>School Name</b>	Aledo High School
<b>Grade Level</b>	9-12th
<b>Week of</b>	4/20/20 *All assigned work due by Sunday at midnight

## (Interpersonal Studies)

**Estimated Time to Complete: 2 hours**

**Resources Needed: computer, google form to answer questions**

[https://docs.google.com/forms/d/1GHPE\\_hgFcvqpv5wAJNy4f0yBbBgapRsKSWWKbNRk4sA/edit](https://docs.google.com/forms/d/1GHPE_hgFcvqpv5wAJNy4f0yBbBgapRsKSWWKbNRk4sA/edit)

### Lesson Delivery (What do we want you to learn?):

I want you to understand the importance of credit. You will learn how to obtain credit, the cost of a low credit score, and responsibilities of borrowers and lenders.

### Engage and Practice (What do we want you to do?):

**1st step: Click on the link below and watch how to build credit from scratch**

[https://youtu.be/dW77CWoUW\\_Q](https://youtu.be/dW77CWoUW_Q)

**2nd step: After viewing the video, answer questions on google form**

**3rd step: View cost of low credit score slide, answer question on google form (you can click on to enlarge)**

#### The Cost of a Low Credit Score

You and your spouse want to buy your first home. You want a 30-year mortgage for \$80,000.

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|--|--|
| -Your FICO® score is 720.                  | -Your FICO® score is 580.                  |
| -You qualify for a low 5.5% interest loan. | -You qualify for a 8.5% interest loan.     |
| -Your 30-year loan will cost \$163,524.17. | -Your 30-year loan will cost \$221,448.36. |
| -Monthly payment \$454.23                  | -Monthly payment \$615.13                  |

**4th step: View responsibilities of borrowers and lenders slides (you can click on to enlarge)**



### Create and Submit (What do we want you to turn in?):



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**Google Form**

**Optional Extension Opportunity (What do we want you to do if you want to extend your learning?):**